

Updated 2/23/22

Comfort Lake-Forest Lake Watershed District  
Interim Financial Statements

*January 31, 2022*



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**COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT  
 FUND BALANCE INCREASE/(DECREASE)  
 01/31/22**

	<u>GENERAL FUND</u>	<u>DEBT SERVICES</u>	<u>PROGRAM &amp; PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Unaudited Fund Balance @ 12/31/21:	(92,865.37)	-	1,501,872.30	1,409,006.93
Year-To-Date Revenue	133.30	180.69	523.63	837.62
Year-To-Date Expenses	41,229.40	-	639,488.11	680,717.51
<b>Fund Balance @ 01/31/22:</b>	<b><u>(\$133,961.47)</u></b>	<b><u>\$180.69</u></b>	<b><u>\$862,907.82</u></b>	<b><u>\$729,127.04</u></b>
<b>Increase/(Decrease) in Fund Balance:</b>	<b><u>(\$41,096.10)</u></b>	<b><u>\$180.69</u></b>	<b><u>(\$638,964.48)</u></b>	<b><u>(\$679,879.89)</u></b>

CLFL Watershed District  
Balance Sheet  
January 31, 2022

ASSETS

Current Assets		
Checking-MidWestOne	\$1,161.78	
Savings-First Wyoming	1,373,881.24	
Checking-Lake Area Bank	90,690.17	
Permit Savings-LAB	262,651.22	
Due From Other Govt.	7,500.00	
Taxes Receivable-Delinquent	3,284.69	
Pre-Paid Expense	9,873.61	
Accounts Receivable	34.00	
Escrows Receivable	31,084.00	
Due from other governments	42,312.74	
Taxes Receivable-Delinquent	17,331.44	
	<u>17,331.44</u>	
Total Current Assets		\$1,839,804.89
Property and Equipment		
	<u>                    </u>	
Total Property and Equipment		0.00
Other Assets		
	<u>                    </u>	
Total Other Assets		<u>0.00</u>
Total Assets		<u><u>\$1,839,804.89</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$131,179.88	
Unavailable Revenue	3,284.69	
Deferred Revenue-Escrows	31,084.00	
Escrow Account	242,800.84	
Deferred Revenue	684,997.00	
Unavailable Revenue	17,331.44	
	<u>17,331.44</u>	
Total Current Liabilities		\$1,110,677.85
Long-Term Liabilities		
	<u>                    </u>	
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		\$1,110,677.85
Capital		
Fund Balance-General	(92,865.37)	
Fund Balance-Capital	1,501,872.30	
Net Income	(679,879.89)	
	<u>(679,879.89)</u>	
Total Capital		<u>\$729,127.04</u>
Total Liabilities & Capital		<u><u>\$1,839,804.89</u></u>

**Comfort Lake-Forest Lake Watershed District**  
**Treasurer's Report** **February 24, 2022**

**INCOME for the period** **1/1/2022** **to** **1/31/2022**

Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
Chisago County	01/20/22	01/20/22	2,652.31	Tax Levy Settlement - Final (2021)	Tax Levy	ACH	1-000-3102
Washington County	01/25/22	01/25/22	7,759.77	Tax Levy Settlement - Final (2021)	Tax Levy	ACH	1-000-3101
City of Scandia	01/05/22	01/05/22	1,000.00	CLFLWD Invoice #2021-008; WCI (2021)	Grant Income	39563	3-011-B-3300
Washington County	01/05/22	01/05/22	1,650.00	Forest & Bone Grant (2021)	Grant Income	525133	3-011-28-B-3300
Washington County	01/05/22	01/05/22	1,800.00	Forest Curly Grant (2021)	Grant Income	525134	3-011-28-G-3300
Washington County	01/05/22	01/05/22	1,800.00	Forest Flowering Grant (2021)	Grant Income	525135	3-011-28-G-3300
Comfort Lake Association	01/12/22	01/12/22	500.00	CLFLWD Invoice #2021-010 WCI (2021)	Grant Income	5114	3-011-B-3300
City of Forest Lake	01/12/22	01/12/22	29,295.00	CLFLWD Invoice #2021-007 Flw R/CLPW (2021)	Grant Income	109728	3-011-28-G-3300
Chisago County Soil & Water Conserv. Dist.	01/19/22	01/19/22	3,605.88	CLFLWD Invoice #2021-011 LSC WBIF Activities (2021)	Grant Income	12390	5-820-A-3300
First State Wyoming - Savings	---	01/31/22	837.62	January Interest	Interest Income	---	1-000-3700
<b>Total Income for period</b>			<b>\$50,900.58</b>				

**EXPENSES for the period** **1/1/2022** **to** **1/31/2022**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Artisan Venture Lab, LLC (2021)	12/31/21	02/24/22	19,200.00	Contracted Services	Contracted Services	8532	3-005-A-4337
Cintas	01/19/22	02/24/22	79.34	Utilities	Utilities	8533	1-002-4300
Blake Dalbac (2021)	02/14/22	02/24/22	2,527.10	Permit #20-026 - Re-Issue	Permits/Sureties Payable	8534	3-002-A-2330
Emmons & Olivier Resources	02/14/22	02/24/22	72,643.53	January Engineering Expense	Engineering Expense	8535	Various
Hallberg Inc.	02/01/22	02/24/22	100.00	Mini-Storage Rental	Supplies - Field	8536	3-010-A-4201
Hallberg Inc.	02/01/22	02/24/22	70.00	Mini-Storage Rental	Rent/Lease	8536	1-002-4635
HealthPartners	02/01/22	02/24/22	2,202.89	Employee Benefits	Benefits	8537	1-003-4110
Johnson Appraisal Company	01/12/22	02/24/22	1,000.00	Professional Services	Professional Services	8538	3-002-A-4335
Metro Sales, Inc.	01/31/22	02/24/22	353.41	Equipment Lease	Equipment Purchase/Lease	8539	1-002-4635
MN Association of Watershed Districts	01/22/22	02/24/22	5,506.00	2022 Annual Dues	Dues/Fees/Subscriptions	8540	1-001-4245
Principal Life Insurance Company	02/01/22	02/24/22	36.20	Employee Benefits	Benefits	8541	1-003-4110
494 Properties, LLC	02/01/22	02/24/22	3,031.50	Office Rental Space	Office Rental Space	8542	1-002-4210
Quill	02/08/22	02/24/22	63.15	Office Supplies	Office Supplies	8543	1-002-4200
Redpath & Company	01/31/22	02/24/22	3,807.50	January Accounting Services	Audit & Accounting	8544	1-004-4330
Rymark	02/01/22	02/24/22	1,296.00	Computer Supplies/Software	Computer Supplies/Software	8545	1-002-4203
Smith Partners	01/31/22	02/24/22	7,070.00	January Legal Fees	Legal Expense	8546	Various
Tech Sales	01/28/22	02/24/22	3,720.74	Supplies-Field	Supplies-Field	8547	3-003-A-4201
Washington Conservation District (2021)	12/31/21	02/24/22	4,825.00	EMWREP Contract	Professional Services	8548	3-005-A-4335
Washington Conservation District (2021)	12/31/21	02/24/22	33.00	BMP Cost Share/Incentive	BMP Cost Share/Incentive	8548	3-004-A-4560
Prairie Restorations, Inc. (2021)	02/22/22	02/24/22	1,200.00	2021 Vegetation Management	Contracted Services	8549	5-228-M-4337
Land Title*	01/26/22	01/26/22	490,474.75	Land Acquisition	Land Acquisition	Cashiers	3-012-A-4850

EXPENSES for the period		1/1/2022	to	1/31/2022
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Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
<b>ELECTRONIC PAYMENTS:</b>							
January Wages/Taxes/Benefits	01/31/22	01/31/22	59,490.68	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Xcel Energy	01/02/22	01/02/22	478.04	Utilities	Utilities	EFT	Various
Card Services	01/12/22	02/12/22	1,726.51	Credit Card Expense	Various	EFT	Various

<b>Total Expenses for period</b>	<b>\$680,935.34</b>
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\*Paid by Cashiers Check/First State Bank of Wyoming

Cash Balances	1/1/2022	Income	Expenses	Transfers	1/31/2022
Checking Account	1,161.78	-	-	-	1,161.78
Checking Account-Lake Area Bank	73,767.27	39,650.88	241,727.98	219,000.00	90,690.17
Permit Savings-Lake Area Bank	262,651.22	-	-	-	262,651.22
Savings Account	2,072,106.29	11,249.70	490,474.75	(219,000.00)	1,373,881.24
<b>Total Funds:</b>	<b>\$2,409,686.56</b>	<b>\$50,900.58</b>	<b>\$732,202.73</b>	<b>\$0.00</b>	<b>\$1,728,384.41</b>

2022

FUND BALANCE	Unaudited Fund Balance @ 12/31/21	Year-to-Date Income	Year-to-Date Expenditures	Fund Balance @ 01/31/22
General Fund	(\$92,865.37)	133.30	41,229.40	(\$133,961.47)
Debt Services	\$0.00	180.69	0.00	\$180.69
Program & Project Implementation	\$1,501,872.30	523.63	639,488.11	\$862,907.82
<b>TOTAL DISTRICT FUND BALANCE</b>	<b>\$1,409,006.93</b>	<b>\$837.62</b>	<b>\$680,717.51</b>	<b>\$729,127.04</b>

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
 RECAP - AS OF JANUARY 31, 2022

Budget Category	Budget Item	2022 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE	ADMINISTRATION					
	REVENUE					
	TAX LEVY	\$258,200.00	-	-	(\$258,200.00)	0.00%
	OTHER (INTEREST)	5,000.00	133.30	133.30	(4,866.70)	2.67%
	<b>TOTAL REVENUE:</b>	<b>\$263,200.00</b>	<b>\$133.30</b>	<b>\$133.30</b>	<b>(\$263,066.70)</b>	<b>0.05%</b>
	EXPENSES:					
	GENERAL ADMINISTRATION	\$455,549.00	\$41,229.40	\$41,229.40	(\$414,319.60)	9.05%
	<b>TOTAL EXPENDITURES:</b>	<b>\$455,549.00</b>	<b>\$41,229.40</b>	<b>\$41,229.40</b>	<b>(\$414,319.60)</b>	<b>9.05%</b>
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$192,349.00)	(\$41,096.10)	(\$41,096.10)	\$151,252.90	
	DEBT SERVICES FUND	DEBT SERVICES				
REVENUE						
TAX LEVY		\$350,000.00	-	-	(\$350,000.00)	0.00%
OTHER (INTEREST)		-	180.69	180.69	\$180.69	---
<b>TOTAL REVENUE:</b>		<b>\$350,000.00</b>	<b>\$180.69</b>	<b>\$180.69</b>	<b>(\$349,819.31)</b>	<b>0.05%</b>
EXPENSES:						
DEBT SERVICES FUND		\$150,000.00	-	-	(\$150,000.00)	0.00%
<b>TOTAL EXPENDITURES:</b>		<b>\$150,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$150,000.00)</b>	<b>0.00%</b>
REVENUE OVER/(UNDER) EXPENDITURES:		\$200,000.00	\$180.69	\$180.69	(\$199,819.31)	
PROJECTS/PROGRAMS		PROJECTS/PROGRAMS				
	REVENUE					
	TAX LEVY	\$1,014,300.00	-	-	(\$1,014,300.00)	0.00%
	GRANT REVENUE	1,486,575.00	-	-	(1,486,575.00)	0.00%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	151,558.00	523.63	523.63	(151,034.37)	0.35%
	LOAN	1,600,000.00	-	-	(1,600,000.00)	0.00%
	<b>TOTAL REVENUE:</b>	<b>\$4,252,433.00</b>	<b>523.63</b>	<b>\$523.63</b>	<b>(\$4,251,909.37)</b>	<b>0.01%</b>
	EXPENSES:					
	PROGRAMS	\$1,398,520.00	\$576,307.18	\$576,307.18	(\$822,212.82)	41.21%
	PROJECTS	2,111,677.00	63,180.93	63,180.93	(2,048,496.07)	2.99%
<b>TOTAL EXPENDITURES:</b>	<b>\$3,510,197.00</b>	<b>\$639,488.11</b>	<b>\$639,488.11</b>	<b>(\$2,870,708.89)</b>	<b>18.22%</b>	
REVENUE OVER/(UNDER) EXPENDITURES:	\$742,236.00	(\$638,964.48)	(\$638,964.48)	(\$1,381,200.48)		
TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	\$1,622,500.00	-	-	(\$1,272,500.00)	0.00%
	GRANT REVENUE	1,486,575.00	-	-	(1,486,575.00)	0.00%
	OTHER (INCLUDES INTEREST)	156,558.00	837.62	837.62	(151,034.37)	0.54%
	LOAN	1,600,000.00	-	-	(1,600,000.00)	0.00%
	<b>TOTAL REVENUE:</b>	<b>\$4,865,633.00</b>	<b>\$837.62</b>	<b>\$837.62</b>	<b>(\$4,510,109.37)</b>	<b>0.02%</b>
	EXPENSES:					
	GENERAL ADMINISTRATION	455,549.00	41,229.40	41,229.40	(414,319.60)	9.05%
	DEBT SERVICES FUND	150,000.00	-	-	(150,000.00)	0.00%
PROGRAMS	1,398,520.00	576,307.18	576,307.18	(822,212.82)	41.21%	
PROJECTS	2,111,677.00	63,180.93	63,180.93	(2,048,496.07)	2.99%	
<b>TOTAL EXPENDITURES:</b>	<b>\$4,115,746.00</b>	<b>\$680,717.51</b>	<b>\$680,717.51</b>	<b>(\$3,435,028.49)</b>	<b>16.54%</b>	
REVENUE OVER/(UNDER) EXPENDITURES:	\$749,887.00	(\$679,879.89)	(\$679,879.89)	(\$1,075,080.88)		

THE FUND BALANCE AS OF 01/31/22 IS \$729,127.04 WHICH IS A DECREASE  
 IN FUND BALANCE OF \$679,879.89 FROM 12/31/21. THIS IS DUE PRIMARILY  
 TO THE LAND PURCHASE OF \$490,474.75 IN JANUARY, 2022.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT  
AS OF JANUARY 31, 2022

Budget Category	WMP Code	Budget Item	2022 Budget	Current Month Expenditures	Year-to-Date Expenditures	2022 Balances
ADMINISTRATIVE	1001	BOARD ADMINISTRATION	\$69,000.00	\$5,506.00	\$5,506.00	\$63,494.00
	1002	GENERAL OFFICE EXPENSES	124,250.00	11,963.55	11,963.55	112,286.45
	1003	GENERAL ADMINISTRATIVE	174,299.00	14,513.10	14,513.10	159,785.90
	1004	PROFESSIONAL SERVICES	88,000.00	9,246.75	9,246.75	78,753.25
		<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>\$455,549.00</b>	<b>\$41,229.40</b>	<b>\$41,229.40</b>	<b>\$414,319.60</b>

DEBT SERVICES FUND	2000	CWP LOAN A PRINCIPAL REPAYMENT	\$150,000.00	-	-	\$150,000.00
		<b>TOTAL DEBT SERVICES FUND</b>	<b>\$150,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$150,000.00</b>

PROGRAMS	3000					
	3000	GENERAL PROGRAM DEVELOPMENT	\$14,944.00	\$553.87	\$553.87	\$14,390.13
	3001	DISTRICT RULES AND RULEMAKING	20,600.00	-	-	20,600.00
	3002	PERMITTING	206,176.00	18,600.12	18,600.12	187,575.88
	3003	MONITORING & DATA ASSESSMENT	191,548.00	19,626.37	19,626.37	171,921.63
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	182,408.00	1,384.24	1,384.24	181,023.76
	3005	EDUCATION AND OUTREACH	129,038.00	5,682.35	5,682.35	123,355.65
	3006	TECH. RESOURCE SHARING/INTERAGENCY COMMUN.	134,983.00	24,972.40	24,972.40	110,010.60
	3007	RESEARCH	44,629.00	553.87	553.87	44,075.13
	3008	MEASUREMENT OF PROGRESS	8,704.00	553.87	553.87	8,150.13
	3009	GRANT RESEARCH & PREPARATION	22,154.00	553.87	553.87	21,600.13
	3010	OPERATION & MAINTENANCE - DISTRICT WIDE	52,583.00	5,767.63	5,767.63	46,815.37
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	252,626.00	5,141.10	5,141.10	247,484.90
	3012	LAND ACQUISTION	106,704.00	492,363.62	492,363.62	(385,659.62)
	3011	WATERSHED PLANNING & RESILIENCY	31,424.00	553.87	553.87	30,870.13
		<b>TOTAL PROGRAM EXPENSES</b>	<b>\$1,398,520.00</b>	<b>\$576,307.18</b>	<b>\$576,307.18</b>	<b>\$822,212.82</b>

PROJECTS	5000	PROJECTS				
	5000	GENERAL PROJECT DEVELOPMENT	\$95,319.00	\$11,215.43	\$11,215.43	\$84,103.57
	5100	FLOODPLAIN	\$115,111.00	\$11,813.45	\$11,813.45	103,297.55
	5200	LAKES	1,667,684.00	35,729.47	35,729.47	1,631,954.53
	5300	STREAMS	30,111.00	1,661.53	1,661.53	28,449.47
	5400	WETLANDS	116,408.00	1,107.74	1,107.74	115,300.26
	5500	UPLAND RESOURCES	72,100.00	-	-	72,100.00
	5600	GROUNDWATER	14,944.00	553.91	553.91	14,390.09
	5900	LAND ACQUISITION AND MANAGEMENT	-	1,099.40	1,099.40	(1,099.40)
		<b>TOTAL PROJECTS EXPENSES</b>	<b>\$2,111,677.00</b>	<b>\$63,180.93</b>	<b>\$63,180.93</b>	<b>\$2,048,495.07</b>

<b>TOTAL</b>	<b>TOTALS:</b>		<b>\$4,115,746.00</b>	<b>\$680,717.51</b>	<b>\$680,717.51</b>	<b>\$3,435,028.49</b>
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