To: Board of Managers  
From: Mike Kinney  
Subject: 2019 Designation of Official Newspapers and Financial Institutions

Background

Per state statute and the Board’s Governance Manual, the District is to annually name its official newspapers and financial institutions. Staff recommends designation of the newspapers and banks as noted below. Please note that the January checks will be paid from Midwest One and then we’ll move the last of our banking activities to the Lake Area Bank. The account will need to remain open and enough funds on hand to cover all checks that were written from that account, so we may want to keep it as a financial repository for 2019 until such time that all checks have cleared.

Recommended Action

The following two motions are offered by staff for use by the Managers in designating the Districts’ official newspapers and financial institutions for 2019.

Proposed Motion #1: Manager _____________ moves to designate the official newspapers of the Comfort Lake-Forest Lake Watershed District for 2019 as the Chisago County Press and the Forest Lake Times.

Proposed Motion #2: Manager _____________ moves to designate the First State Bank of Wyoming, Midwest One, and Lake Area Bank as the official financial repositories of the Comfort Lake-Forest Lake Watershed District for 2019.