

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

February 28, 2023



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COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE INCREASE/(DECREASE)
02/28/23

	<u>GENERAL FUND</u>	<u>DEBT SERVICES</u>	<u>PROGRAM & PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Fund Balance @ 12/31/22:	11,509.22	201,371.61	649,657.28	862,538.11
Year-To-Date Revenue	253.62	343.80	101,006.33	101,603.75
Year-To-Date Expenses	99,212.02	-	828,391.40	927,603.42
Fund Balance @ 02/28/23:	<u>(\$87,449.18)</u>	<u>\$201,715.41</u>	<u>(\$77,727.79)</u>	<u>\$36,538.44</u>
Increase/(Decrease) in Fund Balance:	<u>(\$98,958.40)</u>	<u>\$343.80</u>	<u>(\$727,385.07)</u>	<u>(\$825,999.67)</u>

CLFL Watershed District
Balance Sheet
February 28, 2023

ASSETS

Current Assets		
Checking-MidWestOne	\$2,531.78	
Savings-First Wyoming	1,097,526.42	
Checking-First Resource Bank	53,311.56	
Permit Savings-First Resource Bank	330,421.70	
Taxes Receivable-Delinquent	2,975.25	
Pre-Paid Expense	13,902.17	
Escrows Receivable	25,581.72	
Taxes Receivable-Delinquent	14,021.25	
Total Current Assets		\$1,540,271.85
Property and Equipment		
Total Property and Equipment		-
Other Assets		
Total Other Assets		-
Total Assets		\$1,540,271.85

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$620,615.55	
Unavailable Revenue	2,975.25	
Deferred Revenue-Escrows	25,581.72	
Escrow Account	330,411.70	
Deferred Revenue	510,127.94	
Unavailable Revenue	14,021.25	
Total Current Liabilities		\$1,503,733.41
Long-Term Liabilities		
Total Long-Term Liabilities		-
Total Liabilities		\$1,503,733.41
Capital		
Fund Balance-General	11,509.22	
Fund Balance-Debt	201,371.61	
Fund Balance-Capital	649,657.28	
Net Income	(825,999.67)	
Total Capital		\$36,538.44
Total Liabilities & Capital		\$1,540,271.85

Comfort Lake-Forest Lake Watershed District
Treasurer's Report

March 23, 2023

INCOME for the period **2/1/2023** **to** **2/28/2023**

Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
MN Pollution Control Agency	02/06/23	02/06/23	\$100,000.00	Sunrise Hwy 61 Wetland - Payment #2 Final	Grant Revenue	ACH	2-229-C-3300
First State Wyoming - Savings	---	02/28/23	774.75	February Interest	Interest Income	ACH	1-000-3700
Total Income for period			\$100,774.75				

EXPENSES for the period **2/1/2023** **to** **02/28/23**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Science Museum of Minnesota Void	02/16/23	02/23/23	(\$99,876.85)	Deep Sediment Paleo Cores-Phase I/Phase II/Phase III	Contracted Services	8869V	3-007-A-4335
Abdo	08/16/21	03/23/23	10,500.00	Audit	Accounting/Audit	8870	1-003-4330
Nick Barry	08/19/21	03/23/23	3,068.50	Rent/CAM	Rent/Lease	8871	1-002-4210
Chisago County Press	03/01/23	03/23/23	728.00	WCI Recruitment	Recruitment	8872	3-011-20-C-4340
Cintas	10/27/22	03/23/23	43.48	Utilities	Utilities/Office Upkeep	8873	1-002-4300
Cintas	11/14/22	03/23/23	38.48	Utilities	Utilities/Office Upkeep	8873	1-002-4300
Cintas	12/27/22	03/23/23	39.38	Utilities	Utilities/Office Upkeep	8873	1-002-4300
Cintas	01/23/23	03/23/23	39.38	Utilities	Utilities/Office Upkeep	8873	1-002-4300
Cintas	02/06/23	03/23/23	39.38	Utilities	Utilities/Office Upkeep	8873	1-002-4300
Cintas	02/20/23	03/23/23	39.38	Utilities	Utilities/Office Upkeep	8873	1-002-4300
Comfort Lakes Association	03/03/23	03/23/23	15,000.00	Research BMP Cost-Share	BMP Cost Share	8874	3-007-A-4780
Dresel Contracting Inc.	03/10/23	03/23/23	130,537.78	Contracted Services	Contracted Services	8875	5-228-C-4337
EMC Publishers Inc.	02/23/23	03/23/23	165.60	Legal Notices	Legal Notices	8876	3-002-A-2330
Emmons & Olivier Resources, Inc.	03/13/23	03/23/23	71,728.20	February Engineering Expense	Engineering Expense	8877	Various
Hallberg Inc.	03/01/23	03/23/23	100.00	Mini-Storage Rental	Supplies - Field	8878	3-010-B-4201
Hallberg Inc.	03/01/23	03/23/23	70.00	Mini-Storage Rental	Rent/Lease	8878	1-002-4635
HealthPartners	02/01/23	03/23/23	4,140.51	Health Benefits	Benefits	8879	1-003-4110
I & S G Group, Inc.	12/31/22	03/23/23	995.00	Professional Services	Professional Services	8880	3-012-A-4335
I & S G Group, Inc.	02/28/23	03/23/23	2,825.00	Professional Services	Professional Services	8880	3-012-A-4335
I & S G Group, Inc.	02/23/23	03/23/23	2,200.00	Professional Services	Professional Services	8880	3-012-A-4336
Metro Sales, Inc.	02/24/23	03/23/23	175.00	Equipment Lease	Equipment Purchase/Lease	8881	1-002-4635
Peterson Companies, Inc.	03/10/23	03/23/23	386,592.88	Pay Request #3	Contracted Services	8882	5-229-E-4337
Principal Life Insurance	02/01/23	03/23/23	989.90	Employee Benefits	Benefits	8883	1-003-4110
Redpath & Company	02/28/23	03/23/23	7,753.38	February Accounting & Payroll Services	Audit & Accounting	8884	1-004-4330
Rymark	03/01/23	03/23/23	1,503.57	Computer Supplies/Software/Support	Computer Supplies/Software	8885	1-002-4203
Science Museum of Minnesota	02/16/23	03/23/23	67,125.00	Deep Sediment Paleo Cores-Phase I/Phase II/Phase III	Contracted Services	8886	3-007-A-4335
Smith Partners	02/28/23	03/23/23	9,486.07	February Legal Fees	Legal Expense	8887	Various
Verocity Telephone	02/01/23	03/23/23	276.77	Office Phones	Cell Phones/Office Phones	8888	1-002-4240

EXPENSES for the period 2/1/2023 to 02/28/23

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Washington Conservation District	02/09/23	03/23/23	568.00	BMP Cost Share/ Technical Assistance	BMP Cost Share	8889	3-004-A-4560
Washington County	03/04/23	03/23/23	107.46	Utilities	Utilities/Office Upkeep	8868	3-011-20-B-4320
Nick Barry*	02/24/23	02/24/23	6,063.00	Rent/CAM	Rent/Lease	3202	1-002-4210
ELECTRONIC PAYMENTS:							
February Wages/Taxes/Benefits	02/28/23	02/28/23	69,718.19	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Xcel Energy	02/05/23	03/05/23	590.94	Utilities	Utilities	EFT	1-002-4300
Xcel Energy	02/05/23	03/05/23	47.99	Utilities	Utilities	EFT	3-010-A-4300
Card Services-Kinney	02/22/23	03/22/23	242.15	Credit Card Expense-Kinney	Various	EFT	Various
Card Services-Lindemyer	02/23/23	03/23/23	2,735.19	Credit Card Expense-Lindemyer	Various	EFT	Various
Midwest One Bank	02/28/23	02/28/23	5.00	Bank Statement Paper Copy	Dues/Fees/Subscriptions	EFT	1-002-4245

Total Expenses for period \$696,401.71

*Issued from First State Bank of Wyoming

Cash Balances	2/1/2023	Income	Expenses	Transfers	2/28/2023
Checking Account-MidWest One	\$2,536.78	-	\$5.00	-	\$2,531.78
Checking Account-First Resource Bank	99,220.19	-	1,010,409.62	964,500.97	53,311.54
Permit Savings-First Resource Bank	284,234.67	-	-	46,187.03	330,421.70
Savings Account - First Wyoming	2,013,502.67	100,774.75	6,063.00	(1,010,688.00)	1,097,526.42
Total Funds:	\$2,399,494.31	\$100,774.75	1,016,477.62	\$0.00	\$1,483,791.44

2023

FUND BALANCE	Unaudited Fund Balance @12/31/22	Year-to-Date Income	Year-to-Date Expenditures	Unaudited Fund Balance @ 02/28/23
General Fund	\$11,509.22	\$253.62	\$99,212.02	(\$87,449.18)
Debt Services	201,371.61	343.80	-	201,715.41
Program & Project Implementation	649,657.28	101,006.33	828,391.40	(\$77,727.79)
TOTAL DISTRICT FUND BALANCE	\$862,538.11	\$101,603.75	927,603.42	\$36,538.44

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 RECAP - AS OF FEBRUARY 28, 2023

Budget Category	Budget Item	2023 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE	ADMINISTRATION					
	REVENUE					
	TAX LEVY	\$258,200.00	-	-	(\$258,200.00)	0.00%
	OTHER (INTEREST)	5,000.00	123.29	253.62	(4,746.38)	5.07%
	TOTAL REVENUE:	\$263,200.00	\$123.29	\$253.62	(\$262,946.38)	0.10%
	EXPENSES:					
	GENERAL ADMINISTRATION	\$470,488.00	\$56,302.80	\$99,212.02	(\$371,275.98)	21.09%
	TOTAL EXPENDITURES:	\$470,488.00	\$56,302.80	\$99,212.02	(\$371,275.98)	21.09%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$207,288.00)	(\$56,179.51)	(\$98,958.40)	\$108,329.60	
DEBT SERVICES FUND	DEBT SERVICES					
	REVENUE					
	TAX LEVY	\$350,000.00	-	-	(\$350,000.00)	0.00%
	OTHER (INTEREST)	-	167.13	343.80	\$343.80	---
	TOTAL REVENUE:	\$350,000.00	\$167.13	\$343.80	(\$349,656.20)	0.10%
	EXPENSES:					
	DEBT SERVICES FUND	\$150,000.00	\$0.00	\$0.00	(\$150,000.00)	0.00%
	TOTAL EXPENDITURES:	\$150,000.00	\$0.00	\$0.00	(\$150,000.00)	0.00%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$200,000.00	\$167.13	\$343.80	(\$199,656.20)	
PROJECTS/PROGRAMS	PROJECTS/PROGRAMS					
	REVENUE					
	TAX LEVY	\$1,014,300.00	-	-	(\$1,014,300.00)	0.00%
	GRANT REVENUE	2,220,147.00	100,000.00	100,000.00	(2,120,147.00)	4.50%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	136,644.00	484.33	1,006.33	(135,637.67)	0.74%
	LOAN	1,200,000.00	-	-	(1,200,000.00)	0.00%
	TOTAL REVENUE:	\$4,571,091.00	100,484.33	\$101,006.33	(\$4,470,084.67)	2.21%
	EXPENSES:					
	PROGRAMS	\$2,035,605.00	\$89,600.27	\$185,092.76	(\$1,850,512.24)	9.09%
	PROJECTS	2,288,596.00	584,937.82	643,298.64	(1,645,297.36)	28.11%
	TOTAL EXPENDITURES:	\$4,324,201.00	\$674,538.09	\$828,391.40	(\$3,495,809.60)	19.16%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$246,890.00	(\$574,053.76)	(\$727,385.07)	(\$974,275.07)	
TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	\$1,622,500.00	-	-	(\$1,622,500.00)	0.00%
	GRANT REVENUE	2,220,147.00	100,000.00	100,000.00	(2,120,147.00)	4.50%
	OTHER (INCLUDES INTEREST)	141,644.00	774.75	1,603.75	(140,040.25)	1.13%
	LOAN	1,200,000.00	-	-	(1,200,000.00)	0.00%
	TOTAL REVENUE:	\$5,184,291.00	\$100,774.75	\$101,603.75	(\$5,082,687.25)	1.96%
	EXPENSES:					
	GENERAL ADMINISTRATION	470,488.00	56,302.80	99,212.02	(371,275.98)	21.09%
	DEBT SREVICES FUND	150,000.00	-	-	(150,000.00)	0.00%
	PROGRAMS	2,035,605.00	89,600.27	185,092.76	(1,850,512.24)	9.09%
	PROJECTS	2,288,596.00	584,937.82	643,298.64	(1,645,297.36)	28.11%
	TOTAL EXPENDITURES:	\$4,944,689.00	\$730,840.89	\$927,603.42	(\$4,017,085.58)	18.76%
	REVENUE OVER/(UNDER) EXPENDITURES:	\$239,601.00	(\$630,066.14)	(\$825,999.67)	(\$1,065,601.67)	

THE FUND BALANCE AS OF 02/28/23 IS \$36,538.44WHICH IS A DECREASE
 IN FUND BALANCE OF \$825,999.67 FROM 12/31/22.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
AS OF FEBRUARY 28, 2023

Budget Category	WMP Code	Budget Item	2023 Budget	Current Month Expenditures	Year-to-Date Expenditures	2023 Balances
ADMINISTRATIVE	1001	BOARD ADMINISTRATION	\$32,700.00	\$2,796.97	\$2,935.74	\$29,764.26
	1002	GENERAL OFFICE EXPENSES	99,767.00	13,490.45	24,191.10	75,575.90
	1003	GENERAL ADMINISTRATIVE	228,021.00	16,409.08	39,811.09	188,209.91
	1004	PROFESSIONAL SERVICES	110,000.00	23,606.30	32,274.09	77,725.91
		TOTAL ADMINISTRATION EXPENSES	\$470,488.00	\$56,302.80	\$99,212.02	\$371,275.98
DEBT SERVICES FUND	2000	CWP LOAN A PRINCIPAL REPAYMENT	\$150,000.00	\$0.00	\$0.00	\$150,000.00
		TOTAL DEBT SERVICES FUND	\$150,000.00	-	\$0.00	\$150,000.00
PROGRAMS	3000					
	3000	GENERAL PROGRAM DEVELOPMENT	\$12,559.00	\$623.81	\$1,301.78	\$11,257.22
	3001	DISTRICT RULES AND RULEMAKING	25,000.00	\$0.00	\$0.00	25,000.00
	3002	PERMITTING	225,433.00	17,514.08	36,568.87	188,864.13
	3003	MONITORING & DATA ASSESSMENT	184,229.00	20,863.14	43,497.86	140,731.14
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	192,553.00	1,829.42	3,185.26	189,367.74
	3005	EDUCATION AND OUTREACH	149,203.00	6,767.21	15,350.10	133,852.90
	3006	TECH. RESOURCE SHARING/INTERAGENCY COMMUN.	48,971.00	5,332.59	10,191.38	38,779.62
	3007	RESEARCH	9,559.00	15,623.81	16,301.78	(6,742.78)
	3008	MEASUREMENT OF PROGRESS	9,059.00	623.81	1,301.78	7,757.22
	3009	GRANT RESEARCH & PREPARATION	23,473.00	846.31	2,471.28	21,001.72
	3010	OPERATION & MAINTENANCE - DISTRICT WIDE	63,387.00	4,056.18	28,140.86	35,246.14
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	276,032.00	8,252.29	13,960.51	262,071.49
	3012	LAND ACQUISITION	806,471.00	6,643.81	11,519.48	794,951.52
	3013	WATERSHED PLANNING & RESILIENCY	9,679.00	623.81	1,301.82	8,377.18
		TOTAL PROGRAM EXPENSES	\$2,035,605.00	\$89,600.27	\$185,092.76	\$1,850,514.24
PROJECTS	5000	PROJECTS				
	5000	GENERAL PROJECT DEVELOPMENT	\$112,793.00	\$11,500.61	\$24,430.50	\$88,362.50
	5100	FLOODPLAIN	77,676.00	2,316.83	5,192.14	72,483.86
	5200	LAKES	2,008,027.00	557,542.27	578,105.82	1,429,921.18
	5300	STREAMS	67,426.00	1,871.33	3,905.14	63,520.86
	5400	WETLANDS	15,117.00	1,247.51	2,603.35	12,513.65
	5500	UPLAND RESOURCES	-	9,835.50	27,760.00	(27,760.00)
	5600	GROUNDWATER	7,559.00	623.77	1,301.69	6,257.31
		TOTAL PROJECTS EXPENSES	\$2,288,596.00	\$584,937.82	\$643,298.64	\$1,645,299.36
TOTAL	TOTALS:		\$4,944,689.00	\$730,840.89	\$927,603.42	\$4,017,089.58