



MEMORANDUM

Comfort Lake-Forest Lake Watershed District

Date: May 17, 2023
To: CLFLWD Board of Managers
From: Mike Kinney, District Administrator
Subject: 2024 Budget Workshop – May



District Wide

Background/Discussion

At the April 27th regular meeting the Board approved the 2024 budget schedule and directed staff to prepare a proposed budget that is consistent with the Watershed Management Plan. May 24th is the first of three planned budget workshops. More workshops can be scheduled as needed.

The proposed 2024 budget is attached. Staff recommends this budget is sufficient to continue making progress toward the high priority goals in the Watershed Management Plan (WMP). Though the budget does not align 1:1 with the 10-year budget in the WMP, staff recommends that the programs and projects within the proposed budget will still generally serve the same purposes as the projects that were estimated in the 10-year budget. Staff has prepared a presentation explaining some of the major cost differences between the proposed budget and the WMP.

Budget Outline In Page Order

- Recommended Pages to Focus on:
 - Expense-Revenue Summary Chart
 - Expense-Revenue Recap
 - Budget Overview
- Additional Budget Detail:
 - 1000 Administration Budget Detail
 - 2000 Debt Services Budget Detail
 - 3000 Programs Budget Detail
 - 5000 Projects Budget Detail
 - Levy Breakout
 - 2021-2028 Projections
 - Grant & Other Revenue Inventory
 - Loan Repayment Projections
 - Estimated Market Values and Net Tax Capacities

Attached: Draft 2024 Budget 051723