

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

April 30, 2023



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COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE INCREASE/(DECREASE)
4/30/2023

	<u>GENERAL FUND</u>	<u>DEBT SERVICES</u>	<u>PROGRAM & PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Fund Balance @ 12/31/22:	11,511.34	201,372.00	914,076.00	1,126,959.34
Year-To-Date Revenue	565.22	746.08	1,329,503.69	1,330,814.99
Year-To-Date Expenses	<u>195,066.42</u>	<u>75,000.00</u>	<u>1,812,233.67</u>	<u>2,082,300.09</u>
Fund Balance @ 04/30/23:	<u>(\$182,989.86)</u>	<u>\$127,118.08</u>	<u>\$431,346.02</u>	<u>\$375,474.24</u>
Increase/(Decrease) in Fund Balance:	<u>(\$194,501.20)</u>	<u>(\$74,253.92)</u>	<u>(\$482,729.98)</u>	<u>(\$751,485.10)</u>

CLFL Watershed District
Balance Sheet
April 30, 2023

ASSETS

Current Assets		
Checking-MidWestOne	\$2,521.78	
Savings-First Wyoming	465,235.38	
Checking-First Resource Bank	216,222.69	
Permit Savings-First Resource Bank	334,840.70	
MM Savings-First Resource Bank	394,932.73	
Taxes Receivable-Delinquent	7,101.25	
Pre-Paid Expense	13,902.17	
Escrows Receivable	25,581.72	
Taxes Receivable-Delinquent	16,871.25	
Total Current Assets		\$1,477,209.67
Property and Equipment		
Total Property and Equipment		-
Other Assets		
Total Other Assets		-
Total Assets		\$1,477,209.67

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$321,950.11	
Unavailable Revenue	4,683.27	
Deferred Revenue-Escrows	25,581.72	
Escrow Account	314,620.41	
Deferred Revenue	418,028.67	
Unavailable Revenue	16,871.25	
Total Current Liabilities		\$1,101,735.43
Long-Term Liabilities		
Total Long-Term Liabilities		-
Total Liabilities		\$1,101,735.43
Capital		
Fund Balance-General	11,511.34	
Fund Balance-Debt	201,372.00	
Fund Balance-Capital	914,076.00	
Net Income	(751,485.10)	
Total Capital		\$375,474.24
Total Liabilities & Capital		\$1,477,209.67

Comfort Lake-Forest Lake Watershed District
Treasurer's Report **May 25, 2023**

INCOME for the period **4/1/2023** **to** **4/30/2023**

Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
Prarie Homes	04/06/26	04/06/23	\$1,000.00	Permit 23-004 Deposit	Escrow Account	1006	3-002-A-2330
Prarie Homes	04/06/26	04/06/26	10.00	Permit 23-004 Application Fee	Permit Revenue	1006	3-002-A-3400
MN Board of Water and Soil Resources	04/07/23	04/07/23	196,800.00	Grant: C20-7189 FY20 CWF Sunrise River-Hwy 61-Tax Forfeit 40% Pmt.	Grant Revenue	ACH	5-229-C-3300
MN Board of Water and Soil Resources	04/07/23	04/07/23	266,800.00	Grant: C23-3022 FY23 CWF Forest Lake Alum Treatment 50% Pmt.	Grant Revenue	ACH	5-228-F-3300
Jainie Crotty	04/11/23	04/11/23	1,000.00	Permit 23-005 Deposit	Escrow Account	967007644	3-002-A-2330
Jainie Crotty	04/11/23	04/11/23	10.00	Permit 23-005 Application Fee	Permit Revenue	967007644	3-002-A-3400
Washington County	04/21/23	04/21/23	4,350.00	Grant: Wash Co AIS Prevention Aid Forest Lk Flowering Rush - 1st of 2	Grant Revenue	564240	3-011-28-G-3300
Washington County	04/21/23	04/21/23	4,350.00	Grant: Wash Co AIS Prevention Aid Forest Lake CLP - 1st of 2	Grant Revenue	546241	3-011-28-G-3300
First Resource Bank-Permit Savings	---	04/30/23	374.18	April Interest	Interest Income	ACH	1-000-3700
First Resource Bank-MM Savings	---	04/30/23	436.22	April Interest	Interest Income	ACH	1-000-3700
First State Wyoming - Savings	---	04/30/23	635.38	April Interest	Interest Income	ACH	1-000-3700
Total Income for period			\$475,765.78				

EXPENSES for the period **4/1/2023** **to** **04/30/23**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Abdo	04/24/23	05/25/23	\$5,078.00	Annual Audit	Professional Services	8913	1-001-4330
Career Enhancement Options, Inc.	04/21/23	05/25/23	9,758.75	Consultant/Professional Services	Conferences & Workshops/Staff Tra	8914	1-004-4337
Centra Homes	05/12/23	05/25/23	11,035.50	Permit Closeout 22-017	Permits/Surties Payable	8915	3-002-A-2330
Chisago County Press	04/30/23	05/25/23	154.14	Legal Notices	Recruitment	8916	5-228-F-4290
Cintas	04/03/23	05/25/23	78.76	Utilities	Utilities/Office Upkeep	8917	1-002-4300
City of Forest Lake	05/12/23	05/25/23	157.73	Water	Utilities/Office Upkeep	8918	1-002-4300
Comfort Lakes Association	04/30/23	05/25/23	188.98	E/o Cost-Share	E/o Cost-Share	8919	3-005-A-4780
Dressel Contracting, Inc.	05/10/23	05/25/23	121,554.26	Pay App 3 CR50 IESF	Contracted Services	8920	5-228-C-4337
ECM Publishers, Inc.	04/27/23	05/25/23	262.20	Renewal Notice	Dues/Fees/Subscriptions	8921	1-002-4245
Emmons & Olivier Resources, Inc.	05/11/23	05/25/23	48,353.73	May Engineering Expense	Engineering Expense	8922	Various
Environmental Systems Research Institut	04/18/23	05/25/23	2,000.00	Computer Supplies/Software/Support	Computer Supplies/Software	8923	3-006-D-4203
Hallberg Inc.	05/01/23	05/25/23	100.00	Supplies	Supplies - Field	8924	3-010-B-4201
Hallberg Inc.	05/01/23	05/25/23	70.00	Mini-Storage Rental	Rent/Lease	8924	1-002-4635
Jess Hall	05/15/23	05/25/23	60.46	Staff Expenses/Travel (Mileage)	Staff Expense	8925	3-004-A-4320
HealthPartners	05/09/23	05/25/23	4,931.68	Health Benefits	Benefits	8926	1-003-4110
Landform Professional Services	05/12/23	05/25/23	456.06	Permit Closeout 22-034	Permits/Surties Payable	8927	3-002-A-2330
LRS	05/04/23	05/25/23	139.60	Utilities	Utilities/Office Upkeep	8928	3-011-20-C-4300
Metro Sales, Inc.	04/24/23	05/25/23	398.67	Equipment Lease	Equipment Purchase/Lease	8929	1-002-4635
Minnesota UI Fund	05/09/23	05/25/23	3,987.08	Lab Analysis	Lab Analysis	8930	3-003-A-4734
MN Pollution Control Agency	05/01/23	05/25/23	75,000.00	Loan Payment	Loan Paymnet	8931	2-000-A-4910
Nor-Son Construction	05/12/23	05/25/23	5,000.00	Cash Escrow 22-034	Permits/Surties Payable	8932	3-002-A-2330
Peterson Companies, Inc.	05/12/23	05/25/23	8,184.25	Pay App 5 - HWY 61 Wetland	Contracted Services	8933	5-229-C-4337
Prism Design & Embroidery	04/24/23	05/25/23	435.19	Supplies	Supplies - Field	8934	3-010-A-4201
Principal Life Insurance Company	04/16/23	05/25/23	826.67	Employee Benefits	Benefits	8935	1-003-4110
Rapid Press	04/12/23	05/25/23	156.00	Education	Public Education & Information	8936	3-005-A-4810
Redpath & Company	04/30/23	05/25/23	2,988.88	April Accounting & Payroll Services	Audit & Accounting	8937	1-004-4330
Regents of the University of MN	05/09/23	05/25/23	38.00	Lab Analysis	Lab Analysis	8938	5-222-C-4713
Rymark	05/01/23	05/25/23	1,473.10	Computer Supplies/Software/Support	Computer Supplies/Software	8939	1-002-4203
Smith Partners, PLLP	04/30/23	05/25/23	6,216.65	April Legal Fees	Legal Expense	8940	1-004-4410
Janel Swanson	04/30/23	05/25/23	1,765.36	Office Rental Space	Rent/Lease	8941	1-002-4210
Janel Swanson	04/30/23	05/25/23	1,303.14	Office Rental Space	Rent/Lease	8941	1-002-4210
Velocity Telephone	04/30/23	05/25/23	276.05	Office Phones	Cell Phones/Office Phones	8942	1-002-4240
Washington Conservation District	04/13/23	05/25/23	1,155.00	BMP Cost-Share/Technical	EMWREP Contract	8943	3-004-A-4560
Randy Wilcox	05/12/23	05/25/23	110.17	Permit Closeout 20-015	Permits/Surties Payable	8944	3-002-A-2330

EXPENSES for the period **4/1/2023** **to** **04/30/23**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
ELECTRONIC PAYMENTS:							
April Wages/Taxes/Benefits	04/30/23	04/30/23	63,742.20	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Xcel Energy	04/07/23	04/07/23	413.08	Utilities	Utilities	EFT	1-002-4300
Xcel Energy	04/14/23	04/14/23	104.99	Utilities	Utilities	EFT	3-010-A-4300
Card Services-Kinney	04/20/23	05/20/23	220.92	Credit Card Expense-Kinney	Various	EFT	Various
Card Services-Lindemyer	04/23/23	05/20/23	7,517.06	Credit Card Expense-Lindemyer	Various	EFT	Various
Midwest One Bank	04/30/23	04/30/23	5.00	Bank Statement Paper Copy	Dues/Fees/Subscriptions	EFT	1-002-4245
Total Expenses for period			\$385,697.31				

Cash Balances	4/1/2023	Income	Expenses	Transfers	4/30/2023
Checking Account-MidWest One	\$2,526.78	-	\$5.00	-	\$2,521.78
Checking Account-First Resource Bank	369,501.39	\$8,700.00	161,978.70	-	216,222.69
Permit Savings-First Resource Bank	332,446.52	2,394.18	-	-	334,840.70
Savings Account - First Wyoming	395,496.51	464,235.38	-	(394,496.51)	465,235.38
MM Savings-First Resource Bank	0.00	436.22	-	394,496.51	394,932.73
Total Funds:	\$1,099,971.20	\$475,329.56	161,983.70	-\$394,496.51	\$1,018,820.55

2023

	Fund Balance @12/31/22	Year-to-Date Income	Year-to-Date Expenditures	Fund Balance @ 04/30/23
FUND BALANCE				
General Fund	\$11,511.34	\$565.22	\$195,066.42	(\$182,989.86)
Debt Services	201,372.00	746.08	-	202,118.08
Program & Project Implementation	914,076.00	1,329,503.69	1,812,233.67	431,346.02
TOTAL DISTRICT FUND BALANCE	\$1,126,959.34	\$1,330,814.99	2,007,300.09	\$450,474.24

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 RECAP - AS OF APRIL 30, 2023

Budget Category	Budget Item	2023 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget	
ADMINISTRATIVE	ADMINISTRATION						
	REVENUE						
	TAX LEVY	\$258,200.00	-	-	(\$258,200.00)	0.00%	
	OTHER (INTEREST)	5,000.00	230.08	565.22	(4,434.78)	11.30%	
	TOTAL REVENUE:	\$263,200.00	\$230.08	\$565.22	(\$262,634.78)	0.21%	
	EXPENSES:						
	GENERAL ADMINISTRATION	\$470,488.00	\$55,189.75	\$195,066.42	(\$275,421.58)	41.46%	
	TOTAL EXPENDITURES:	\$470,488.00	\$55,189.75	\$195,066.42	(\$275,421.58)	41.46%	
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$207,288.00)	(\$54,959.67)	(\$194,501.20)	\$12,786.80		
	DEBT SERVICES FUND	DEBT SERVICES					
DEBT SERVICES FUND	REVENUE						
	TAX LEVY	\$350,000.00	-	-	(\$350,000.00)	0.00%	
	OTHER (INTEREST)	-	311.88	746.08	\$746.08	---	
	TOTAL REVENUE:	\$350,000.00	\$311.88	\$746.08	(\$349,253.92)	0.21%	
	EXPENSES:						
	DEBT SERVICES FUND	\$150,000.00	75,000.00	75,000.00	(\$75,000.00)	50.00%	
	TOTAL EXPENDITURES:	\$150,000.00	75,000.00	75,000.00	(\$75,000.00)	50.00%	
	REVENUE OVER/(UNDER) EXPENDITURES:	\$200,000.00	(\$74,688.12)	(\$74,253.92)	(\$274,253.92)		
	PROJECTS/PROGRAMS	PROJECTS/PROGRAMS					
	PROJECTS/PROGRAMS	REVENUE					
TAX LEVY		\$1,014,300.00	-	-	(\$1,014,300.00)	0.00%	
GRANT REVENUE		2,220,147.00	472,300.00	1,087,978.37	(1,132,168.63)	49.00%	
OTHER (INCLUDE INTEREST/PERMIT FEES)		136,644.00	923.82	4,920.65	(131,723.35)	3.60%	
LOAN		1,200,000.00	-	236,604.67	(963,395.33)	19.72%	
TOTAL REVENUE:		\$4,571,091.00	473,223.82	\$1,329,503.69	(\$3,241,587.31)	29.09%	
EXPENSES:							
PROGRAMS		\$2,035,605.00	\$62,177.27	\$309,676.91	(\$1,725,928.09)	15.21%	
PROJECTS		2,288,596.00	178,004.42	1,502,556.76	(786,039.24)	65.65%	
TOTAL EXPENDITURES:		\$4,324,201.00	\$240,181.69	\$1,812,233.67	(\$2,511,967.33)	41.91%	
REVENUE OVER/(UNDER) EXPENDITURES:	\$246,890.00	\$233,042.13	(\$482,729.98)	(\$729,619.98)			
TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE						
TOTAL	REVENUE						
	TAX LEVY	\$1,622,500.00	-	-	(\$1,622,500.00)	0.00%	
	GRANT REVENUE	2,220,147.00	472,300.00	1,087,978.37	(1,132,168.63)	49.00%	
	OTHER (INCLUDES INTEREST)	141,644.00	1,465.78	6,231.95	(135,412.05)	4.40%	
	LOAN	1,200,000.00	-	236,604.67	(963,395.33)	19.72%	
	TOTAL REVENUE:	\$5,184,291.00	\$473,765.78	\$1,330,814.99	(\$3,853,476.01)	25.67%	
	EXPENSES:						
	GENERAL ADMINISTRATION	470,488.00	55,189.75	195,066.42	(275,421.58)	41.46%	
	DEBT SERVICES FUND	150,000.00	75,000.00	75,000.00	(75,000.00)	50.00%	
	PROGRAMS	2,035,605.00	62,177.27	309,676.91	(1,725,928.09)	15.21%	
PROJECTS	2,288,596.00	178,004.42	1,502,556.76	(786,039.24)	65.65%		
TOTAL EXPENDITURES:	\$4,944,689.00	\$370,371.44	\$2,082,300.09	(\$2,862,388.91)	42.11%		
REVENUE OVER/(UNDER) EXPENDITURES:	\$239,601.00	\$103,394.34	(\$751,485.10)	(\$991,087.10)			

THE FUND BALANCE AS OF 04/30/23 IS \$375,474.24 WHICH IS A DECREASE
 IN FUND BALANCE OF \$751,485.10 FROM 12/31/22.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
AS OF APRIL 30, 2023

Budget Category	WMP Code	Budget Item	2023 Budget	Current Month Expenditures	Year-to-Date Expenditures	2023 Balances
ADMINISTRATIVE	1001	BOARD ADMINISTRATION	\$32,700.00	\$1,500.00	\$5,935.74	\$26,764.26
	1002	GENERAL OFFICE EXPENSES	99,767.00	13,884.59	50,033.59	49,733.41
	1003	GENERAL ADMINISTRATIVE	228,021.00	20,380.88	78,391.94	149,629.06
	1004	PROFESSIONAL SERVICES	110,000.00	19,424.28	60,705.15	49,294.85
		TOTAL ADMINISTRATION EXPENSES	\$470,488.00	\$55,189.75	\$195,066.42	\$275,421.58
DEBT SERVICES FUND	2000	CWP LOAN A PRINCIPAL REPAYMENT	\$150,000.00	\$75,000.00	\$75,000.00	\$75,000.00
		TOTAL DEBT SERVICES FUND	\$150,000.00	75,000.00	\$75,000.00	\$75,000.00
PROGRAMS	3000					
	3000	GENERAL PROGRAM DEVELOPMENT	\$12,559.00	\$584.18	\$2,516.59	\$10,042.41
	3001	DISTRICT RULES AND RULEMAKING	25,000.00	\$0.00	\$0.00	25,000.00
	3002	PERMITTING	225,433.00	15,234.39	68,888.36	156,544.64
	3003	MONITORING & DATA ASSESSMENT	184,229.00	19,892.43	76,157.13	108,071.87
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	192,553.00	2,532.32	9,046.31	183,506.69
	3005	EDUCATION AND OUTREACH	149,203.00	6,304.65	33,293.43	115,909.57
	3006	TECH. RESOURCE SHARING/INTERAGENCY COMMUN.	48,971.00	5,566.95	19,603.82	29,367.18
	3007	RESEARCH	9,559.00	584.18	17,516.59	(7,957.59)
	3008	MEASUREMENT OF PROGRESS	9,059.00	584.18	2,516.59	6,542.41
	3009	GRANT RESEARCH & PREPARATION	23,473.00	584.18	3,686.09	19,786.91
	3010	OPERATION & MAINTENANCE - DISTRICT WIDE	63,387.00	4,151.53	37,370.83	26,016.17
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	276,032.00	4,989.92	25,525.83	250,506.17
	3012	LAND ACQUISITION	806,471.00	584.18	11,038.73	795,432.27
	3013	WATERSHED PLANNING & RESILIENCY	9,679.00	584.18	2,516.61	7,162.39
		TOTAL PROGRAM EXPENSES	\$2,035,605.00	\$62,177.27	\$309,676.91	\$1,725,930.09
PROJECTS	5000	PROJECTS				
	5000	GENERAL PROJECT DEVELOPMENT	\$112,793.00	\$6,996.23	\$38,609.93	\$74,183.07
	5100	FLOODPLAIN	77,676.00	2,544.51	9,677.93	67,998.07
	5200	LAKES	2,008,027.00	164,958.61	1,407,313.40	600,713.60
	5300	STREAMS	67,426.00	1,752.51	7,546.40	59,879.60
	5400	WETLANDS	15,117.00	1,168.33	5,032.83	10,084.17
	5500	UPLAND RESOURCES	-	0.00	31,859.75	(31,859.75)
	5600	GROUNDWATER	7,559.00	584.23	2,516.52	5,042.48
		TOTAL PROJECTS EXPENSES	\$2,288,596.00	\$178,004.42	\$1,502,556.76	\$786,041.24
TOTAL	TOTALS:		\$4,944,689.00	\$370,371.44	\$2,082,300.09	\$2,862,392.91