

Comfort Lake-Forest Lake Watershed District

Interim Financial Statements

July 31, 2023



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COMFORT LAKE-FOREST LAKE WATERSHED DISTRICT
FUND BALANCE INCREASE/(DECREASE)
7/31/2023

	<u>GENERAL FUND</u>	<u>DEBT SERVICES</u>	<u>PROGRAM & PROJECT IMPLEMENTATION</u>	<u>TOTAL</u>
Fund Balance @ 12/31/22:	11,511.34	201,372.00	914,076.00	1,126,959.34
Year-To-Date Revenue	317,009.11	143,460.67	2,249,621.99	2,710,091.77
Year-To-Date Expenses	<u>346,394.45</u>	<u>75,000.00</u>	<u>2,312,047.17</u>	<u>2,733,441.62</u>
Fund Balance @ 07/31/23:	<u>(\$17,874.00)</u>	<u>\$269,832.67</u>	<u>\$851,650.82</u>	<u>\$1,103,609.49</u>
Increase/(Decrease) in Fund Balance:	<u>(\$29,385.34)</u>	<u>\$68,460.67</u>	<u>(\$62,425.18)</u>	<u>(\$23,349.85)</u>

CLFL Watershed District
Balance Sheet
July 31, 2023

ASSETS

Current Assets		
Checking-MidWestOne	\$2,506.78	
Savings-First Wyoming	-	
Checking-First Resource Bank	538,386.36	
Permit Savings-First Resource Bank	380,959.32	
MM Savings-First Resource Bank	1,309,373.78	
Taxes Receivable-Delinquent	7,101.25	
Pre-Paid Expense	13,902.17	
Escrows Receivable	25,581.72	
Taxes Receivable-Delinquent	16,871.25	
Total Current Assets		\$2,294,682.63
Property and Equipment		
Total Property and Equipment		-
Other Assets		
Total Other Assets		-
Total Assets		\$2,294,682.63

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$130,139.84	
Unavailable Revenue	4,683.29	
Deferred Revenue-Escrows	25,581.72	
Escrow Account	328,968.37	
Deferred Revenue	418,028.67	
Unavailable Revenue	283,671.25	
Total Current Liabilities		\$1,191,073.14
Long-Term Liabilities		
Total Long-Term Liabilities		-
Total Liabilities		\$1,191,073.14
Capital		
Fund Balance-General	11,511.34	
Fund Balance-Debt	201,372.00	
Fund Balance-Capital	914,076.00	
Net Income	(23,349.85)	
Total Capital		\$1,103,609.49
Total Liabilities & Capital		\$2,294,682.63

Comfort Lake-Forest Lake Watershed District
Treasurer's Report **August 24, 2023**

INCOME for the period		7/1/2023	to	7/31/2023			
Source	Ck. Date	Dep Date	Amount	Description	Account	Check #	Acct #
Connexus Energy	07/06/23	07/06/23	\$316.25	Refund of Payment	Refunds & Reimbursements	46237	5-228-C-3600
Gregory Contracting Inc.	07/06/23	07/06/23	\$5,000.00	Permit 22-015 Deposit	Escrow Account	25466	3-002-A-2330
Washington Co. Tax Settlement	07/07/23	07/07/23	651,702.20	Property Tax - Washington Co.	Tax Income	---	1-000-3101
MN DNR	07/26/23	07/26/23	1,500.00	Grant: DNR AIS Control Bone Lake	Grant Revenue	---	3-011-22-G-3300
MN DNR	07/26/23	07/26/23	1,500.00	Grant: DNR AIS Control Shields Lake	Grant Revenue	---	3-011-26-G-3300
Chisago Co. Tax Settlement	07/26/23	07/26/23	210,079.30	Property Tax - Chisago Co.	Tax Income	238837	1-000-3102
First Resource Bank-Permit Savings	---	07/31/23	1,286.56	July Interest	Interest Income	ACH	1-000-3700
First Resource Bank-MM Savings	---	07/31/23	2,522.22	July Interest	Interest Income	ACH	1-000-3700
Total Income for period			\$873,906.53				

EXPENSES for the period		7/1/2023	to	07/31/23			
Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
Broadway Ventures, LLC	06/30/23	07/27/23	(\$3,188.14)	August Rent	Rent/Lease	8977V	1-002-4210
Metro East Commercial Real Estate Inc.	05/18/23	06/22/23	(729.10)	Utilities	Utilities/Office Upkeep	8961V	1-002-4300
League of MN Cities Trust	07/05/23	07/27/23	7,548.00	Workers Comp	Insurance & Bonds	9007*	1-001-4270
Career Enhancement Options, Inc.	07/27/23	08/24/23	9,645.00	Contracted Services	Contracted Services	9008	1-004-4337
City of Forest Lake	06/30/23	08/24/23	391.44	Water	Utilities/Office Upkeep	9009	1-002-4300
Connexus Energy	07/28/23	08/24/23	30.87	Utilities	Utilities/Office Upkeep	9010	1-002-4300
Cove Builders, LLC	08/11/23	08/24/23	837.92	Permit Closeout 19-036-P3	Permits/Surties Payable	9011	3-002-A-2330
Dellwood Reality	08/11/23	08/24/23	613.48	Permit Closeout 22-009	Permits/Surties Payable	9012	3-002-A-2330
ECM Publishers, Inc.	07/20/23	08/24/23	215.04	Legal Notice	Legal Notices	9013	3-011-28-G-4290
Elevated Builders Inc.	08/11/23	08/24/23	750.81	Permit Closeout 22-023	Permits/Surties Payable	9014	3-002-A-2330
Emmons & Olivier Resources, Inc.	08/10/23	08/24/23	47,643.43	August Engineering Expense	Engineering Expense	9015	Various
Chris Gaiovnik	08/11/23	08/24/23	392.78	Permit Closeout 21-031	Permits/Surties Payable	9016	3-002-A-2330
H&H Contractors	07/27/23	08/24/23	1,500.00	Permit Return - Overpayment	Permits/Surties Payable	9017	3-002-A-2330
Hallberg Inc.	07/31/23	08/24/23	100.00	Supplies	Supplies - Field	9018	3-010-B-4201
Hallberg Inc.	07/31/23	08/24/23	70.00	Mini-Storage Rental	Rent/Lease	9018	1-002-4635
HealthPartners	06/10/23	08/24/23	3,660.28	Health Benefits	Benefits	9019	1-003-4110
Holl Construction	08/11/23	08/24/23	797.68	Permit Closeout 22-011	Permits/Surties Payable	9020	3-002-A-2330
Lori Jarvinen	08/11/23	08/24/23	170.19	Permit Closeout 18-021	Permits/Surties Payable	9021	3-002-A-2330
Judge Homes	08/11/23	08/24/23	530.20	Permit Closeout 21-007 & 21-008	Permits/Surties Payable	9022	3-002-A-2330
Mark Lambert	07/26/23	08/24/23	12,400.00	Assurance Release 21-001	Permits/Surties Payable	9023	3-002-A-2330
LRS	07/27/23	08/24/23	169.96	Utilities	Utilities/Office Upkeep	9024	3-011-20-C-4300
Massopust Appraisals	08/14/23	08/24/23	15,100.00	Land Acquisition	Land Acquisition	9025	3-012-A-4850
Metro Sales, Inc.	07/25/23	08/24/23	730.72	Equipment Purchase/Rental	Equipment Purchase/Rental	9026	1-002-4635
Ben & Kayla Mildon	08/11/23	08/24/23	667.80	Permit Closeout 21-028	Permits/Surties Payable	9027	3-002-A-2330
Nancy & Joe Mollner	08/11/23	08/24/23	612.68	Permit Closeout 21-026	Permits/Surties Payable	9028	3-002-A-2330
Northstar Improvements, LLC.	08/11/23	08/24/23	611.50	Permit Closeout 22-012	Permits/Surties Payable	9029	3-002-A-2330
Parent Custom Homes, LLC	08/11/23	08/24/23	720.00	Permit Closeout 17-003-P3	Permits/Surties Payable	9030	3-002-A-2330
PMI Homes, Inc.	08/11/23	08/24/23	573.56	Permit Closeout 22-005	Permits/Surties Payable	9031	3-002-A-2330
Principal Life Insurance Company	08/11/23	08/24/23	1,165.55	Employee Benefits	Benefits	9032	1-003-4110
Rapid Press	07/26/23	08/24/23	1,058.74	Printing	Printing Expense	9033	5-226-D-4280
Redpath & Company	07/31/23	08/24/23	2,592.73	July Accounting & Payroll Services	Audit & Accounting	9034	1-004-4330
Regents of the University of MN	07/24/23	08/24/23	401.00	Lab Analysis	Lab Expense	9035	5-222-C-4713
Rymark	08/01/23	08/24/23	1,473.10	Computer Supplies/Software/Support	Computer Supplies/Software	9036	1-002-4203
Scott Schlender	08/11/23	08/24/23	678.70	Permit Closeout 22-042	Permits/Surties Payable	9037	3-002-A-2330
Rory & Margret Showers	08/11/23	08/24/23	934.60	Permit Closeout 18-017-P11	Permits/Surties Payable	9038	3-002-A-2330
SMF	07/25/23	08/24/23	315.00	Insurance & Bonds	Insurance & Bonds	9039	1-001-4270
Smith Partners, PLLP	07/31/23	08/24/23	6,034.70	Jul Legal Fees	Legal Expense	9040	1-004-4410
Janel Swanson	07/31/23	08/24/23	1,885.00	August Rent	Rent/Lease	9041	1-002-4210
Janel Swanson	07/31/23	08/24/23	1,303.14	August Rent CAM	Rent/Lease	9041	1-002-4210
TK Contracting & Remodeling	08/11/23	08/24/23	760.09	Permit Closeout 22-014	Permits/Surties Payable	9042	3-002-A-2330
Velocity Telephone	06/30/23	08/24/23	277.22	Office Phones	Cell Phones/Office Phones	9043	1-002-4240
Washington Conservation District	06/30/23	08/24/23	5,120.33	EVMREP Contract Fee	EMWREP Contract	9044	3-005-A-4335
Waste Management	08/03/23	08/24/23	566.90	Utilities	Utilities/Office Upkeep	9045	3-011-20-C-4300
Janel Swanson	07/31/23	08/24/23	1,885.00	August Rent	Rent/Lease	1026**	1-002-4210
Janel Swanson	07/31/23	08/24/23	1,303.14	August Rent CAM	Rent/Lease	1026	1-002-4210

EXPENSES for the period **7/1/2023** **to** **07/31/23**

Payee	Inv. Date	Pay Date	Amount	Description	Account	Check #	Acct #
ELECTRONIC PAYMENTS:							
July Wages/Taxes/Benefits	07/31/23	07/31/23	54,200.08	Wages/Taxes/Benefits	Wages/Taxes/Benefits	Direct	Various
Xcel Energy	05/05/23	06/06/23	547.25	Utilities	Utilities	EFT	1-002-4300
Xcel Energy	05/12/23	06/13/23	11.88	Utilities	Utilities	EFT	3-010-A-4300
Card Services-Kinney	06/10/23	06/12/23	156.00	Credit Card Expense-Kinney	Various	EFT	Various
Card Services-Lindemyer	06/01/23	06/20/23	3,542.89	Credit Card Expense-Lindemyer	Various	EFT	Various
Midwest One Bank	06/30/23	06/30/23	5.00	Bank Statement Paper Copy	Dues/Fees/Subscriptions	EFT	1-002-4245
Total Expenses for period			\$185,153.38				

Cash Balances	7/1/2023	Income	Expenses	Transfers	7/31/2023
Checking Account-MidWest One	\$2,511.78		\$5.00	-	\$2,506.78
Checking Account-First Resource Bank	513,432.78	\$865,097.75	188,441.97	(\$651,702.20)	538,386.36
Permit Savings-First Resource Bank	374,672.76	6,286.56	-	-	380,959.32
Savings Account - First Wyoming	-	-	-	-	0.00
MM Savings-First Resource Bank	658,337.50	2,522.22	3,188.14	651,702.20	1,309,373.78
Total Funds:	\$890,617.32	\$873,906.53	\$191,635.11	\$0.00	\$921,852.46

2023

FUND BALANCE	Fund Balance @12/31/22	Year-to-Date Income/Funds	Year-to-Date Expenditures	Fund Balance @ 07/31/23
General Fund	\$11,511.34	\$317,009.11	\$346,394.45	(\$17,874.00)
Debt Services	201,372.00	143,460.67	75,000	269,832.67
Program & Project Implementation	914,076.00	2,249,621.99	2,312,047.17	851,650.82
Program & Project Loan Funds	-	986,603.67	-	986,603.67
TOTAL DISTRICT FUND BALANCE	\$1,126,959.34	\$3,696,695.44	2,733,441.62	\$2,090,213.16

* check 9007 was paid 7/27/23.

** check 1026 is from the First Resource Bank MM Savings account.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
 RECAP - AS OF JULY 31, 2023

Budget Category	Budget Item	2023 Budget	Current Month	Year-to-Date	Over/(Under) Budget	YTD Percentage of Budget
ADMINISTRATIVE	ADMINISTRATION					
	REVENUE					
	TAX LEVY	\$258,200.00	313,789.32	313,789.32	\$55,589.32	121.53%
	OTHER (INTEREST)	5,000.00	606.12	3,219.79	(1,780.21)	64.40%
	TOTAL REVENUE:	\$263,200.00	\$314,395.44	\$317,009.11	\$53,809.11	120.44%
	EXPENSES:					
	GENERAL ADMINISTRATION	\$470,488.00	58,501.36	346,394.45	(\$124,093.55)	73.62%
	TOTAL EXPENDITURES:	\$470,488.00	\$58,501.36	\$346,394.45	(\$124,093.55)	73.62%
	REVENUE OVER/(UNDER) EXPENDITURES:	(\$207,288.00)	\$255,894.08	(\$29,385.34)	\$177,902.66	
	DEBT SERVICES FUND	DEBT SERVICES				
REVENUE						
TAX LEVY		\$350,000.00	140,582.91	140,582.91	(\$209,417.09)	40.17%
OTHER (INTEREST)		-	821.62	2,877.76	\$2,877.76	---
TOTAL REVENUE:		\$350,000.00	\$141,404.53	\$143,460.67	(\$206,539.33)	40.99%
EXPENSES:						
DEBT SERVICES FUND		\$150,000.00	-	75,000.00	(\$75,000.00)	50.00%
TOTAL EXPENDITURES:		\$150,000.00	-	75,000.00	(\$75,000.00)	50.00%
REVENUE OVER/(UNDER) EXPENDITURES:		\$200,000.00	\$141,404.53	\$68,460.67	(\$131,539.33)	
PROJECTS/PROGRAMS		PROJECTS/PROGRAMS				
	REVENUE					
	TAX LEVY	\$1,014,300.00	407,409.27	407,409.27	(\$606,890.73)	40.17%
	GRANT REVENUE	2,220,147.00	3,000.00	844,134.56	(1,376,012.44)	38.02%
	OTHER (INCLUDE INTEREST/PERMIT FEES)	136,644.00	2,697.29	11,474.49	(125,169.51)	8.40%
	LOAN	1,200,000.00	-	986,603.67	(213,396.33)	82.22%
	TOTAL REVENUE:	\$4,571,091.00	413,106.56	\$2,249,621.99	(\$2,321,469.01)	49.21%
	EXPENSES:					
	PROGRAMS	\$2,035,605.00	\$91,988.14	\$567,836.51	(\$1,467,768.49)	27.90%
	PROJECTS	2,288,596.00	49,382.92	1,744,210.66	(544,385.34)	76.21%
TOTAL EXPENDITURES:	\$4,324,201.00	\$141,371.06	\$2,312,047.17	(\$2,012,153.83)	53.47%	
REVENUE OVER/(UNDER) EXPENDITURES:	\$246,890.00	\$271,735.50	(\$62,425.18)	(\$309,315.18)		
TOTAL	TOTAL-COMFORT LAKE-FOREST LAKE					
	REVENUE					
	TAX LEVY	\$1,622,500.00	861,781.50	861,781.50	(\$760,718.50)	53.11%
	GRANT REVENUE	2,220,147.00	3,000.00	844,134.56	(1,376,012.44)	38.02%
	OTHER (INCLUDES INTEREST)	141,644.00	4,125.03	17,572.04	(124,071.96)	12.41%
	LOAN	1,200,000.00	-	986,603.67	(213,396.33)	82.22%
	TOTAL REVENUE:	\$5,184,291.00	868,906.53	2,710,091.77	(\$2,474,199.23)	52.28%
	EXPENSES:					
	GENERAL ADMINISTRATION	470,488.00	58,501.36	346,394.45	(124,093.55)	73.62%
	DEBT SERVICES FUND	150,000.00	-	75,000.00	(75,000.00)	50.00%
PROGRAMS	2,035,605.00	91,988.14	567,836.51	(1,467,768.49)	27.90%	
PROJECTS	2,288,596.00	49,382.92	1,744,210.66	(544,385.34)	76.21%	
TOTAL EXPENDITURES:	\$4,944,689.00	\$199,872.42	\$2,733,441.62	(\$2,211,247.38)	55.28%	
REVENUE OVER/(UNDER) EXPENDITURES:	\$239,601.00	\$669,034.11	(\$23,349.85)	(\$262,951.85)		

THE FUND BALANCE AS OF 07/31/23 IS \$1,103,609.49 WHICH IS A DECREASE
 IN FUND BALANCE OF \$23,349.85 FROM 12/31/22.

COMFORT LAKE - FOREST LAKE WATERSHED DISTRICT
AS OF JULY 31, 2023

Budget Category	WMP Code	Budget Item	2023 Budget	Current Month Expenditures	Year-to-Date Expenditures	2023 Balances
ADMINISTRATIVE	1001	BOARD ADMINISTRATION	\$32,700.00	2,655.00	13,555.70	\$19,144.30
	1002	GENERAL OFFICE EXPENSES	99,767.00	\$9,776.58	\$79,166.69	20,600.31
	1003	GENERAL ADMINISTRATIVE	228,021.00	\$26,902.15	\$158,063.41	69,957.59
	1004	PROFESSIONAL SERVICES	110,000.00	\$19,167.63	\$95,608.65	14,391.35
		TOTAL ADMINISTRATION EXPENSES	\$470,488.00	\$58,501.36	\$346,394.45	\$124,093.55
DEBT SERVICES FUND	2000	CWP LOAN A PRINCIPAL REPAYMENT	\$150,000.00	\$0.00	\$75,000.00	\$75,000.00
		TOTAL DEBT SERVICES FUND	\$150,000.00	-	\$75,000.00	\$75,000.00
PROGRAMS	3000	PROGRAMS				
	3000	GENERAL PROGRAM DEVELOPMENT	\$12,559.00	\$608.16	\$4,349.64	\$8,209.36
	3001	DISTRICT RULES AND RULEMAKING	25,000.00	\$0.00	\$0.00	25,000.00
	3002	PERMITTING	225,433.00	19,081.22	127,661.50	97,771.50
	3003	MONITORING & DATA ASSESSMENT	184,229.00	9,571.76	115,745.50	68,483.50
	3004	NON-POINT SOURCE POLLUTION ABATEMENT	192,553.00	1,256.53	15,695.27	176,857.73
	3005	EDUCATION AND OUTREACH	149,203.00	11,818.62	62,274.15	86,928.85
	3006	TECH. RESOURCE SHARING/INTERAGENCY COMMUN.	48,971.00	5,418.74	33,762.41	15,208.59
	3007	RESEARCH	9,559.00	608.16	19,324.64	(9,765.64)
	3008	MEASUREMENT OF PROGRESS	9,059.00	608.16	4,324.64	4,734.36
	3009	GRANT RESEARCH & PREPARATION	23,473.00	1,628.29	6,514.27	16,958.73
	3010	OPERATION & MAINTENANCE - DISTRICT WIDE	63,387.00	3,748.74	48,532.62	14,854.38
	3011	AQUATIC INVASIVE SPECIES (AIS) MANAGEMENT	276,032.00	21,323.44	87,337.03	188,694.97
	3012	LAND ACQUISITION	806,471.00	15,708.16	37,990.18	768,480.82
3013	WATERSHED PLANNING & RESILIENCY	9,679.00	608.16	4,324.66	5,354.34	
	TOTAL PROGRAM EXPENSES	\$2,035,605.00	\$91,988.14	\$567,836.51	\$1,467,770.49	
PROJECTS	5000	PROJECTS				
	5000	GENERAL PROJECT DEVELOPMENT	\$112,793.00	\$8,833.00	\$58,415.58	\$54,377.42
	5100	FLOODPLAIN	77,676.00	1,824.41	15,596.85	62,079.15
	5200	LAKES	2,008,027.00	35,076.73	1,612,392.03	395,634.97
	5300	STREAMS	67,426.00	1,824.41	12,973.32	54,452.68
	5400	WETLANDS	15,117.00	1,216.25	8,648.69	6,468.31
	5500	UPLAND RESOURCES	-	0.00	31,859.75	(31,859.75)
	5600	GROUNDWATER	7,559.00	608.12	4,324.44	3,234.56
	TOTAL PROJECTS EXPENSES	\$2,288,596.00	\$49,382.92	\$1,744,210.66	\$544,387.34	
TOTAL	TOTALS:		\$4,944,689.00	\$199,872.42	\$2,733,441.62	\$2,211,251.38