Date: January 2, 2024

To: CLFLWD Board of Managers
From: Mike Kinney, District Administrator

Subject: Designation of Official Newspapers and Banks



## Background/Discussion

Per the Board's Governance Manual, the District is required to name its official newspapers and financial institutions annually. Staff recommends designation of the same newspapers and banks as were designated in 2023 for 2024, with the exception of First State Bank of Wyoming, which was closed in 2023.

## Newspapers:

<u>Chisago County Press</u> <u>Forest Lake Times</u>

## Banks:

MidWest One Bank

<u>First Resource Bank</u> (formerly known as Lake Area Bank)

(Note that the First State Bank of Wyoming account was closed as of May 30, 2023)

## **Recommended Action**

Proposed Motion #1: Manager	_ moves to designate the official newspapers of the
Comfort Lake-Forest Lake Watershed Dist	rict for 2024 as the Chisago County Press and the
Forest Lake Times. Seconded by Manager $_{ extsf{-}}$	·
Proposed Motion #2: Manager	moves to designate First Resource Bank and
Midwest One Bank as the official financ	ial repositories of the Comfort Lake-Forest Lake
Watershed District for 2024. Seconded by N	Manager